

Asset Protection Guarantee

Altruist Financial LLC | August 3, 2022

At Altruist Financial LLC (“Altruist”), we are committed to delivering our clients one of the highest levels of security in the industry – at no cost to you.

If you lose cash or securities from your account due to unauthorized activity, we'll reimburse you for the cash or shares of securities you lost. We're promising you this protection, which adds to the provisions that already govern your account, if unauthorized activity ever occurs and we determine it was through no fault of your own. Unauthorized activity does not include actions or transactions undertaken by or at the request of you, your investment advisors or family members, or anyone else whom you have allowed access to your account or to your account information for any purpose, such as trading securities, writing checks or making withdrawals or transfers.

We promise this protection if you work with us in five ways:

1. Use a unique username and password for your Altruist accounts. Your username and password cannot be the same or similar to any other username or password you use for any other online platform or mobile app. Keep your personal identifying information and account information secure and confidential because sharing your password, PIN, secret question answers,

authentication codes or other standard means of authentication with other people means you authorize them to take action in your account. Likewise, where you use tools like fingerprint, facial recognition, or voiceprint recognition technologies, persons whose biometric features have been registered to work to unlock access to such technologies will be considered authorized to take action in your account. Altruist will never contact you to ask for this information or to gain access to your computer. If you are a victim of identity theft, change your password and notify us immediately. You should visit our security pages and learn more about ways to protect yourself.

2. Use the standard security features we make available for access to your account as they change over time, including using multi-factor authentication. Additionally, you must use security features in the manner in which they are intended, such as unique and reasonably secure passwords, and not attempting to circumvent access and detective controls we have in place to protect accounts. And you must change your password at least once every 90 days while using the Altruist platform.
3. Keep your contact information, including your email address and phone number, up-to-date with us, so that we can contact you in case of suspected fraud.
4. You must frequently check your account information and promptly review correspondence, account statements, and confirmations as they are made available to you, but no later than 10 days after that information is posted to your account or delivered to you. You must immediately contact and report to Altruist at reportfraud@altruist.com if you suspect any unauthorized account activity, errors, discrepancies, lose the device you normally use to contact us, or if you have not received your account statements. Any notification to Altruist made after 10 days after the information is posted to your account or delivered to you will be ineligible.

5. Take the actions we request if your account is ever compromised and cooperate with our investigation. For example, we may ask you to have a professional computer security company clean your computer hard-drive or may ask you to file a police report, provide an affidavit, take steps to recover the funds from a wrongdoer known to you or sign a release.

Altruist will determine the applicability of the Asset Protection Guarantee and any reimbursement amounts based on the facts of your situation in Altruist's sole discretion. We do not cover taxes, legal fees, lost opportunity costs, consequential/non-monetary damages or amounts that have been or are eligible to be reimbursed, for example, by a depository bank or through insurance.

Where other companies or persons have an obligation to reimburse the assets to you, we may offset reimbursements by amounts they owe or request that you assign your rights to receive compensation from that party to us. Finally, protection may not be available in the event of acts of God, acts of war or terrorism, or other activities of nation-states. The Altruist Asset Protection Guarantee does not alter any agreements that you have with Altruist and is offered under the laws of California.

Security and Insurance Disclosures

Securing our customers' assets and information is Altruist's top priority.

Regulation

Altruist Financial LLC is a broker-dealer registered with the United States Securities and Exchange Commission (the "SEC") and member of the Financial Industry Regulatory Authority ("FINRA"). Altruist Financial LLC provides brokerage related products and services as part of its business activities.

Altruist LLC is an investment adviser registered with the SEC and provides advisory and other services.

Altruist Financial LLC and Altruist LLC (collectively, "Altruist" or the "Firm") operate in a heavily regulated industry and are subject to the rules and regulations adopted and enforced by the SEC and FINRA.

In accordance with Altruist's compliance and regulatory requirements, the Firm maintains a diverse and seasoned internal compliance team to oversee the Firm's requisite obligations, putting our customers' best interests first.

Insurance

Altruist Financial LLC is a member of the Securities Investor Protection Corporation ("SIPC"), which means securities held in your brokerage account are protected up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure available upon request or at www.sipc.org. In addition, Altruist Financial LLC carries an excess SIPC policy with underwriters at Lloyd's of London, which extends the per account coverage by an additional \$40 million (with a cash sub limit of \$2 million), subject to an aggregate limit of \$150 million across all Altruist accounts. Repurchase agreements, reverse repurchase and stock loan transactions, as well as certain mutual funds, may not be covered by the excess SIPC bond.

Altruist Financial LLC's FDIC Bank Sweep Program provides you the ability to automatically "sweep" uninvested cash balances in your account into Federal Deposit Insurance Corporation ("FDIC") insured bank deposit accounts between multiple FDIC-insured banks ("Participating Banks"). Cash swept into an interest-bearing account at a Participating Bank is federally insured up to applicable FDIC limits in the event of a bank failure. Although the FDIC Bank Sweep Program's network of FDIC-insured Participating Banks provides you access to increased FDIC coverage, FDIC coverage limits are \$250,000 for all deposits (checking, money market, savings, CDs, etc.) per depositor, per insured bank, for each account ownership category. See www.fdic.gov for additional account category and coverage information. Neither SIPC protection nor excess SIPC coverage provides protection against market losses. Once funds are swept into an interest-bearing account, they are held at an FDIC member bank and, accordingly, they are protected by FDIC insurance. They are not covered by SIPC or by Lloyd's of London.

For more information on the Altruist FDIC Bank Sweep Program, please review the Altruist FDIC Bank Sweep Program Disclosure Statement available at altruist.com/legal.



Security & Encryption

Altruist engages an American Institute Certified Public Accountant (“AICPA”) independent auditor to conduct a SOC 2 Type 2 examination and deliver a report on Altruist’s system of controls related to information security.

This means that an independent auditor has examined Altruist’s systems and controls for the security, availability, and confidentiality categories pursuant to AICPA standards.

Altruist’s SOC 2 Type 2 examination tests that the systems and controls related to data security at Altruist are suitably designed and operating effectively to achieve their outcomes of ensuring safe, secure, and reliable transmission, storage of data.

A few highlights on data security:

- We encrypt critical data with quarterly key rotation
- We monitor our networks 24 hours a day, 7 days a week, 365 days a year to continually assess the security and health of our platform with instant, automated alerts to security personnel
- We use intrusion and prevention systems that are configured to continuously monitor and analyze network traffic and system activity
- We employ user access reviews of network and application accounts at least annually to ensure appropriate access is maintained

All employees at Altruist are subject to background checks and confidentiality agreements.